



## **New Transportation Financing Feature Enables Ready Logistics and NextGear Capital Clients to Effortlessly Add Transportation Costs to Floor Plans**

**GILBERT, AZ** – To help dealers streamline their wholesale vehicle activities and improve profits, Ready Logistics and NextGear Capital added a new feature to their [Transportation Financing](#) program. By combining two Cox Automotive brands, shared clients in the U.S. can easily add transportation costs to their floor plans with just a few clicks on the Manheim app.

With this new benefit, Ready Logistics' clients can click-to-ship vehicles purchased throughout the Manheim Marketplace via MyPurchases, receive a guaranteed firm price and delivery estimate and choose to roll that cost into their NextGear Capital floor plan—all in less than a minute. While this feature is an added convenience for Manheim buyers, Transportation Financing continues to be available to any qualified shipper at time of order.

“This enhancement empowers independent dealers to do everything online, simplifying their ordering process and accounting practices,” said Jim Williams, senior vice president of Logistics for Cox Automotive Inventory Solutions. “It’s one more way that our Transportation Financing program helps clients save time and money; allowing them to buy, pay for and move vehicles in one seamless transaction.”

The Transportation Financing solution, introduced by NextGear Capital and Ready Logistics in 2017, enables dealers to gain greater transportation efficiencies, while simplifying the payment process. It is another in a series of tools released by NextGear Capital to make the floor planning and payment process

easier, such as the recently released Rapid Pay. Announced in April, Rapid Pay enables eligible dealers to initiate financing on vehicles purchased outside the auction, including from wholesalers, customer trade-ins and owned inventory.

In addition to the new value-added option it rolled out with NextGear Capital, Ready Logistics is continuing its partnership with DealShield to provide the [“Ready.Set.Pause.”](#) program to clients. This bundled offering allows dealers who buy the DealShield 360 guarantee and use Ready Logistics’ services to stop the clock on their protection coverage while a vehicle is in transit, giving them peace of mind and more time to ensure that the vehicle is an optimal purchase.

The launch of the new Transportation Financing feature aligns with Manheim’s recently completed multiyear, \$400 million auction transformation. The bold initiative introduced new and upgraded auction and mobile technology, provided clients fast access to data and insights to enhance decision-making and simplified nearly every process to enable wholesale vehicle buyers and sellers to become hyper-efficient in the auction lane or anywhere they want to conduct business.