



Dealer's Auto Auction

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DEALER'S AUTO AUCTION TEAMS WITH FORMER NBA PLAYER PENNY HARDAWAY TO RAISE FUNDS FOR NEW SPORTS COMPLEX FOR UNDERPRIVILEGED CHILDREN AND AT-RISK YOUTH.

Memphis, Tennessee – David Andrews, CEO of City Enterprises, LLC was heard to say “It took a five iron and several auctioneers” to raise over \$100,000 for a good friend’s charitable fund that has been close to his heart for quite some time: **Penny’s FastBreak Courts**, an inner-city youth sports training program designed by one of the NBA’s greats, Anfernee Deon “Penny” Hardaway.

In hopes of providing area youths the opportunity to play in a better environment, the former University of Memphis and NBA star announced plans for a 100,000-square-foot facility with a championship court and six additional regulation courts.

"I grew up on a dirt basketball court, just trying to play the best way I could," Hardaway recalled. "Then I was with the Boys Club, which was really my savior, because it allowed me to go and play away from my neighborhood, to have the peace of mind to be able to do the things I wanted to do."

Andrews added, “With declining government funds and facilities for youth sports, we knew it would be a challenge for Penny to raise the funds while still trying to keep his program going in the interim. This was a cause our entire company could – and DID – get their hearts around.”

Dealer's Auto Auctions kicked off their 2-day fundraising campaign with a silent, and not-so-silent auction of some of Hardaway's NBA memorabilia. The Lexus of Memphis dealership hosted the event, and DAA Memphis General Manager Phillip Butler brought the hands up to bid top dollar on several items, culminating in a \$6500 winning bid for a Schwinn WHIZZER motor bike.

The following day, the five-irons came into play at the Spring Creek Ranch Golf Course, where pros were matched with dealers for a fundraising tournament to benefit Penny's vision.

Mark Hopkins, National Fleet Lease Manager for Dealers Auto Auction added, "We believe in Penny's vision, and how important he felt it was to build a facility that can house these kids and help direct their life away from the gangs and dangerous influences found in many inner-city communities."

The \$20 million facility would house seven basketball courts, including a 2,000-seat arena, a rehabilitation clinic and classrooms for tutoring. The facility also would be used for volleyball, wrestling, cheerleading and other indoor sports. Hardaway saw it as a way to give back to the city.

Anfernee Deon "Penny" Hardaway is a retired American professional basketball player who played in the National Basketball Association with NBA teams: ORLANDO MAGIC, PHOENIX SUNS, NEW YORK KNICKS and MIAMI HEAT. **FastBreak Courts** is part of the Gameday Healthy Kids Foundation, which helps developing athletes and underprivileged children by teaching them life skills. For more information on the United Way sanctioned fundraising for **Penny's FastBreak Courts**, go to their website: www.playthepenny.org

City Enterprises, LLC, is the Management Company and parent entity of City Auto, LLC, Dealer's Auto Auctions group, Pace Financial, City Leasing and City Auto Finance. The Dealer's Auto Auction group is comprised of DAA Memphis, DAA Murfreesboro, DAA Huntsville, DAA Mobile and DAA Chattanooga. City Enterprises, LLC employs over 650 people, with future expansion plans for additional Dealer's Auto auctions, City Auto Sales and City Auto Finance locations throughout the Southeast. Further information is available at www.dealersauto.com