

Arbitration Policy - Appendix I

Effective Date: August 5, 2024



NAAA Seller Disclosure/Announcement	Disclosure/Announcement Required			Arbitration Time Periods (if applicable)
	Green Light Only	Yellow Light Only	Red Light Only	
	"Ride & Drive"	"Limited Guarantee"	"Limited As-Is"	

This appendix is not all-inclusive. Please refer to the full guidelines for further context relative to these individual elements.

Major Components

Fuel Conversion	YES	YES	YES	B or C	
Electric or Hybrid Vehicle Battery Problem (up to eight (8) model years)*			NO	NO	A or C
Engine Problem*					
Cracked or Repaired Block*					
Transmission/Drive Train Problem*					
Front or Rear Differential*					
4X4 System Inoperable*					
ABS Problem*		NO	NO	B or C	
Emission Control Equipment: Inoperable, missing, or altered components that change or disable its function as intended by the manufacturer*					
Air Conditioning System*					
SRS – Missing or Problem with Airbags*					
Non-original engine or electric vehicle batteries for current model year and up to 4 model years old. (Excludes items replaced under manufacturer's warranty.)					

Vehicle History Issues

Structural Damage/Certified Structural Repair or Replacement/Structural Alteration Per NAAA Structural Damage Policy	YES	YES	YES	B or C
Inoperative Odometer				
State-Issued VIN Plates (Including Kit Vehicles)				
Vehicles Being Sold with No Title (Bill of Sale Only)				A or C
Logo or Decal Misrepresentation				
Fire Damage				
Biohazard Vehicles				30 Days
Stolen Vehicle/Theft Recovery (Including History)				
Flood Damage (By Auction Inspection)				
Previous Canadian Vehicles				30 Days ** See below for additional parameters.
Total Loss and/or Salvage Retention (By Insurance Records)**				
Not Actual Miles or True Miles Unknown**				
Stolen Vehicle - Active/Open Theft **				120 Days
Lemon Law/Manufacturer's Buyback**				
Bonded, Insurance and/or Salvage Titles (Including History)**				
Grey Market Vehicles**				30 Days
Flood Damage History (Reported By Government Agencies and/or Insurance Company Records)				
All Taxis and Livery Requiring Local or State Licenses and Law Enforcement Vehicles				
Voided Factory Warranty	NO	NO	30 Days	

Other Issues

Vehicles Being Sold With a Government Release for Title (.27A, SF-97-1etc.), CO, MSO, or Repo Affidavit Title (If Required By Law)	YES	YES	YES	7 Days After Receipt of Title
Pending State or Local DMV Fees or Taxes Over \$100 Due On Vehicle (If Required By Law)				
Any Disclosure Required By Law				
Convertible Tops*		NO	NO	A or C
Vehicle Accessory Problems* - Up to four (4) Model Years Old				
Exterior Cosmetic Wraps that Exceed 50% of Vehicle Exterior Panels				
Paintwork (3 Panels or More) on Current Model Year and Newer (Excludes Bumpers)				
Vehicles Not Equipped With Air Conditioning. Excludes Vehicles ten (10) Model Years Old or Older.				

Arbitration Time Period Per Sale Channel Breakdown (Subject to local auction policy.)

"A" Inlane-Sale Day Only | "B" Inlane-7 Calendar Days Only | "C" Online-Minimum industry standard = 7 calendar days | Sale Day = Day 1 for all timelines

* Must disclose defects that are singularly \$800 or more to repair or replace.

** These transactions may be subject to arbitration regardless of the stated time limits. Arbitration claims initiated after the stated time period will be addressed under the guidelines of the "Title Arbitration Policy" (Paragraph I) and subject to the referenced depreciation terms.